

**Friends of the Blue Star Trail
Annual Meeting
Thursday, December 15, 2016**

Present: Present: Jeanne Van Zoeren, Clark Carmichael, John Adams, Sunny Hill and Rosie Burke (phone)

President's Review of the Year (Jeanne) - Biggest achievement of the year was successfully raising the necessary funds to build the north section of the trail this coming spring. Other achievements: As a result of continuing to reach out to the property owners from whom we need easements in the southern section in Casco Township, we obtained 4 more easements; thus, we now have 12 out of a total of 22. Also, the 1st annual Toast Party helped to expand our donor and volunteer base.

Treasurer's Review of the Year (John) – As of December 14, 2016, and with some additional revenue expected from our year-end campaign being chaired by Sunny Hill, we have had total revenue of \$60,745 in 2016. Compared to last year's results, total revenue was down by approximately \$34,000 as we received grants of \$30,000 in 2015 that we were not eligible for 2016.

As in prior years, total administrative expense of \$1,380 was negligible and as a percent of total revenue was only 2.3%. With total trail development expense of \$66,023 (mostly engineering expenses of \$59,196), we have a net loss of \$5,278 so far this year. Total funds available now stands at \$247,381, most of which (\$225,720) is with the Allegan County Community Foundation (our administrative fiduciary). The balance of \$21,661 is in the operating fund.

The meeting was adjourned at 3:45 pm and the next annual meeting will be held on December 14, 2017 at the Casco Township Hall.